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James Concepts AB (publ): Sodexo Acquires James Concepts

Sodexo, a world leader in Food and Facilities Management services, announced today that it has signed an agreement to acquire James Concepts, a specialist in providing concierge services to corporate clients in Sweden. James Concepts offers clients innovative, attractive solutions in concierge services, employee motivation and employee loyalty programs.

This acquisition reinforces Sodexo's expertise in services which improve the Quality of Life and will provide important synergies with Sodexo client segments in Sweden. Expertise also will be exchanged with Circles, a leader in concierge services in North America that was acquired by Sodexo in 2007.

"We are truly delighted with this strategic acquisition, which perfectly complements our current Global Concierge Offering, both from a geographical and product point of view," says Bruno Vanhaelst, Sodexo's Managing Director of Life Services.

James Concepts was founded in 2001 by Mattias Borg, Johan Jonason and Tobias Stenberg. "This is an incredible opportunity for James Concepts to grow in Sweden and beyond. Being strategically aligned with a global company like Sodexo allows us to fulfill our long-term vision of bringing concierge services to companies around the world," says Mattias Borg, James Concepts' CEO.

Sodexo, founded in 1966 by Pierre Bellon, is a world leader in Food and Facilities Management services, with more than 355,000 employees on 30,600 sites in 80 countries, as of August 31, 2008. For Fiscal 2008, which closed August 31, 2008, Sodexo had revenues of 13.6 billion euro. Listed on Euronext Paris, the Group has a current market capitalization of 5.6 billion euro.

The acquisition takes place through cash payments and Sodexo has received irrevocable acceptance from over 90 percent of the shareholders of James Concepts. James Concepts' board of directors will give notice to convene an extraordinary General Meeting to be held on December 9, 2008. Sodexo intends to initiate redemption proceedings thereafter.

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